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SENATE BILL 151

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Steve Komadina

AN ACT

RELATING TO ELECTIONS; REQUIRING DISCLOSURE OF INFORMATION FOR
CERTAIN CONTRIBUTORS TO POLITICAL CAMPAIGNS; AMENDING THE
CAMPAIGN REPORTING ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 1-19-31 NMSA 1978 (being Laws 1979,
Chapter 360, Section 7, as amended) is amended to read:

"1-19-31. CONTENTS OF REPORT. --

A. Each required report of expenditures and
contributions shall be typed or printed legibly, or on a
computer disc or format approved by the secretary of state, and
shall include:

(1) the name and address of the person or
entity to whom an expenditure was made or from whom a
contribution was received, except as provided for anonymous

underscored material = new
[bracketed material] = delete

1 contributions or contributions received from special events as
2 provided in Section 1-19-34 NMSA 1978; provided that for
3 contributors, the name of the entity or the first and last
4 names of any individual shall be the full name of the entity or
5 individual, and initials only shall not constitute a full name
6 unless that is the complete legal name;

7 (2) the name and address of any employer and
8 occupation or type of business of any person or entity making
9 contributions of two hundred fifty dollars (\$250) or more in
10 the aggregate per election;

11 (3) the amount of the expenditure or
12 contribution or value thereof;

13 (4) the purpose of the expenditure; and

14 (5) the date the expenditure was made or the
15 contribution was received.

16 B. The report of expenditures and contributions
17 shall be subscribed and sworn to by the candidate or the
18 treasurer of the political committee. If the report of
19 expenditures and contributions is filed in an electronically
20 readable format, the report shall be subscribed and sworn to in
21 an independent affidavit signed by the candidate or the
22 treasurer of the political committee and delivered to the
23 secretary of state within forty-eight hours after the report is
24 electronically filed.

25 C. Each report shall contain an opening and closing

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1 cash balance for the bank account maintained by the reporting
2 individual during the reporting period and the name of the
3 financial institution.

4 D. Each report shall specify the amount of each
5 unpaid debt and the identity of the person to whom the debt is
6 owed. "